Wheels India Limited

Job Description – Cost Accountant

We are seeking a detail-oriented and analytical Cost accountant preferably knowledge in cost accounting, pricing, annual budgeting, inventory valuation, capex analysis, and financial analysis. The candidate will be responsible for monitoring the costs and supporting management.

1. Key responsibilities

Sl. No.	Area	Activity
1	Pricing & Costing	➢ Prepare and present cost sheets / RFQ's by taking inputs from the plant teams / Marketing ➢ Prepare the approved pricing format sheet (containing key financial indicators like EBITDA, ROCE, payback etc) for further reviews with Head – Costing, Head – Marketing and Plant head ➢ Maintain part prices in SAP and ensure that the same is periodically updated based on the necessary internal approval ➢ Highlight to Marketing team on the Other Cost Increases (OCI) pending for recovery from customers ➢ Ensure commodity prices settled are properly passed-on to customers as per the agreed pass-through mechanism
2	Cost Analysis & Control	➢ Review the Overheads incurred and take actions for reducing the same (in collaboration with the Plant head) ➢ Identify cost-saving opportunities and recommend corrective actions ➢ Support ERP in completing the ML run at the end of every month ➢ Periodically review the Production order and Material ledger variance and take action to correct the same. (collaborating with the plant operations team to correct the BOM / routing etc)
3	Monthly / Quarterly P&L closure	➢ Preparing and parking the necessary month end entries related to Sales, Purchase due to commodity movements, Sales reversal, Inventory provision and other necessary entries as per monthly schedule. ➢ Detailed RM analysis to be made breaking down the RM cost into identifiable cost drivers for further reviews with Plant Head and Head – Costing ➢ Support Plant head by providing details of costs incurred and actions for reducing the cost across all the functions of the plant ➢ Prepare part-level profitability report on the quarterly basis and identify all the loss making / low margin parts for further actions
4	Annual budget	➢ Support the budget team in collecting data for compilation for annual budget preparation. ➢ Support in monthly revenue budget preparation & upload in system.
5	Inventory management	➢ Prepare and review the inventory levels in the plant and compare the same along with the budgeted numbers

		➢ Conduct PV as per the timelines given by Head – Costing and ensure detailed variance analysis is done to correct the differences noted (on a gross variance level) ➢ Drive the plant operations team to conduct perpetual inventory as per the agreed timelines ➢ Ensure inventory valuation is done as per the policies of the organization ➢ Prepare inventory ageing on the monthly basis and discuss with Plant head for consuming the slow moving / non-moving inventory
6	Capex	➢ Evaluate the investment proposal and provide the Payback, IRR, etc., ➢ Compare the proposed investment vs actual investment and its impact on the profitability ➢ Conduct post-capex review for the major Capex invested in the plant
7	Audit	➢ Prepare the schedules / data as required by Head – Accounts and Head – Costing for quarterly book closure ➢ Co-ordinate with the statutory auditors for quarterly book closure ➢ Co-ordinate with the internal auditors for carrying our audit in the plant and getting management responses for the observations raised
8	Internal financial controls	➢ Track the usage of SAP and identify the gaps in the system controls ➢ Track and monitor the inventory accounting flow (right from receipt, GRN, storage, consumption accounting and scrap management) ➢ Support the MRP system to track the purchase plan and consumption on the monthly basis ➢ Analysis of freight expense accounting and ensure optimum truck usage / cost effectiveness ➢ Ensure compliance with all statutory requirements wrt the plant

2. CTC – range to be offered: 12 LPA - 14 LPA
3. Number of vacancies – 1 no.
4. Eligibility criteria – CMA completed.
5. Place of posting / Job location – Padi, Chennai